

# Arizona's Advantages

## GROWING POPULATION

**#1**

LARGEST GROWING COUNTY  
MARICOPA COUNTY

U.S. Census Bureau, 2020-2023

**TOP 3**

LARGEST GROWING METRO AREA  
PHOENIX METRO AREA

U.S. Census Bureau, 2020-2023

**5TH**

LARGEST CITY IN THE NATION  
PHOENIX METRO AREA

## SKILLED TALENT

**#1**

FOR TALENT ATTRACTION  
& RETENTION  
MARICOPA COUNTY, 2018-2022

Lightcast Talent Attraction Scorecard, 2023

**TOP 3**

BEST STATE FOR WORKFORCE

CNBC, 2023

**TOP 5**

STATE FOR SKILLED  
JOBS GROWTH  
2018-2022

Lightcast Talent Attraction Scorecard, 2023

## COMPETITIVE TAX STRUCTURE

**2.5%**

FLAT INCOME TAX  
LOWEST FLAT-TAX IN THE U.S.

**NO**

- FRANCHISE TAX
- BUSINESS INVENTORY TAX
- ESTATE TAX WORLDWIDE
- UNITARY TAX
- GROSS RECEIPTS TAX

**4.9%**

CORPORATE INCOME TAX RATE  
AMONG LOWEST IN THE U.S.

## RELIABLE OPERATING ENVIRONMENT

CONSISTENT WEATHER  
CONDITIONS

**300+**

SUNNY DAYS PER YEAR

ACCESS TO

**86+M**

CONSUMERS IN A ONE-DAY  
TRUCKING RADIUS



ADJACENT TO

**2** OF THE  
WORLD'S  
LARGEST  
ECONOMIES

## EXCEPTIONAL QUALITY OF LIFE

**#1**

MOST AFFORDABLE  
LARGE CITY IN THE U.S.  
PHOENIX

Business Facilities State  
Rankings, 2022

**TOP 10**

MOST DIVERSE  
STATE

Wallet Hub, 2023

**24**

NATIONAL PARKS,  
MONUMENTS  
AND PRESERVES  
ACROSS THE STATE



# A Growing Trade Partnership

Arizona has become the premier state for advanced manufacturing and high-tech industries anywhere in the United States. This reputation was further strengthened by TSMC's selection of Arizona as the home of three leading-edge advanced semiconductor fabs.

Innovation is central to both Arizona and Taiwan's vision for long-term business prosperity, serving as a shared foundation for continued partnership. With **exports totaling \$790 million and imports totaling \$2.3 billion in 2023**, Arizona and Taiwan's growing trade relationship represents a mutual focus on advancing cross-border economic and commercial ties.

## \$790M EXPORTS

FROM ARIZONA TO TAIWAN

56.2% INCREASE FROM 2018-2023

## \$2.3B IMPORTS

FROM TAIWAN TO ARIZONA

333.2% INCREASE FROM 2018-2023

**\$65B** CAPITAL INVESTMENT



**6,000** JOBS

“ This is a milestone for TSMC, for the state of Arizona, and for the semiconductor industry in the U.S. We are well on our way to building the most advanced semiconductor technology in the United States right here in the great state of Arizona. This fab is historic. We will produce the most advanced semiconductor chip at 4 nanometers when it goes into production in 2024. It will power the innovations that will improve every aspect of your life.

– Dr. Mark Liu, TSMC Chairman

## Companies Doing Business in Arizona & Taiwan



### BINATIONAL PARTNERS



**ARIZONA**  
COMMERCE AUTHORITY  
azcommerce.com

**Arizona Commerce Authority Trade & Investment Office - Taiwan**

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