

Arizona's Advantages

GROWING POPULATION

#1

LARGEST GROWING COUNTY
MARICOPA COUNTY

U.S. Census Bureau, 2020-2023

TOP 3

LARGEST GROWING METRO AREA
PHOENIX METRO AREA

U.S. Census Bureau, 2020-2023

5TH

LARGEST CITY IN THE NATION
PHOENIX METRO AREA

SKILLED TALENT

#1

FOR TALENT ATTRACTION
& RETENTION
MARICOPA COUNTY, 2018-2022

Lightcast Talent Attraction Scorecard, 2023

TOP 3

BEST STATE FOR WORKFORCE

CNBC, 2023

TOP 5

STATE FOR SKILLED
JOBS GROWTH
2018-2022

Lightcast Talent Attraction Scorecard, 2023

COMPETITIVE TAX STRUCTURE

2.5%

FLAT INCOME TAX
LOWEST FLAT-TAX IN THE U.S.

NO

- FRANCHISE TAX
- BUSINESS INVENTORY TAX
- ESTATE TAX WORLDWIDE
- UNITARY TAX
- GROSS RECEIPTS TAX

4.9%

CORPORATE INCOME TAX RATE
AMONG LOWEST IN THE U.S.

RELIABLE OPERATING ENVIRONMENT

CONSISTENT WEATHER
CONDITIONS

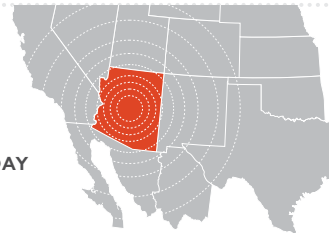
300+

SUNNY DAYS PER YEAR

ACCESS TO

86+M

CONSUMERS IN A ONE-DAY
TRUCKING RADIUS



ADJACENT TO
OF THE
2 WORLD'S
LARGEST
ECONOMIES

EXCEPTIONAL QUALITY OF LIFE

#1

MOST AFFORDABLE
LARGE CITY IN THE U.S.
PHOENIX

Business Facilities State
Rankings, 2022

TOP 10

MOST DIVERSE
STATE

Wallet Hub, 2023

24

NATIONAL PARKS,
MONUMENTS
AND PRESERVES
ACROSS THE STATE



A Shared Vision for Innovation

Arizona has become the premier state for advanced manufacturing and high-tech industries anywhere in the United States. This reputation was further strengthened by LG Energy Solution's selection of Arizona as the home of its first ever cylindrical-type battery facility in North America.

Innovation is central to both Arizona and the Republic of Korea's vision for long-term business prosperity, serving as a shared foundation for continued partnership. With **exports totaling \$559 million and imports totaling \$743 million in 2023**, Arizona and the Republic of Korea's growing trade relationship represents a mutual focus on advancing cross-border economic and commercial ties.

\$559M EXPORTS

FROM ARIZONA TO REPUBLIC OF KOREA

50.3% INCREASE FROM 2018-2023

\$743M IMPORTS

FROM REPUBLIC OF KOREA TO ARIZONA

236.8% INCREASE FROM 2018-2023

\$5.5 BILLION CAPITAL INVESTMENT



LG Energy Solution



With this historic investment from LGES, Arizona has become the battery manufacturing capital of the country. These Arizona-made batteries will power green, sustainable technologies around the world, cementing Arizona's reputation as an innovation hub for renewable energy. We're grateful to LGES for their legacy investment and for committing to making thousands of good-paying jobs for Arizonans.

– Arizona Governor Katie Hobbs

Companies Doing Business in Arizona & The Republic of Korea



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