



NOTICE OF RULE MAKING

Arizona Commerce Authority Rule Notice of Rule Making No. 12-02

1. Rule(s):

Quality Jobs Tax Credit Program Rules

2. Preamble.

A. Reference to the specific statutory authority for the rule.

Authorizing statute: A.R.S. §41-1525(I), A.R.S. §20-224.03, A.R.S. §43-1074, A.R.S. §43-1161, and Laws 2011, 2nd Special Session, Chapter 1 [HB 2001]

Implementing statute: A.R.S. §41-1525

B. An explanation of the rule, including the agency's reasons for initiating the rule making.

During the Second Special Session of the 50th Legislature, the Legislature enacted HB2001, which created a program to provide tax credits to taxpayers creating net new quality jobs. The program is administered in part by the Arizona Commerce Authority. The purpose of the program is to encourage business investment and the creation of high quality employment opportunities in this state. The legislation creating the program required the Arizona Commerce Authority to make rules that are necessary to accomplish the purposes of the act. This rulemaking fulfills that requirement.

3. The exact wording of the rule.

Posted separately.

4. The name and address of agency personnel with whom persons may communicate regarding the rule.

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5. Where written submissions on the proposed rule may be inspected (by appointment only).

Arizona Commerce Authority
333 North Central, Suite 1900
Phoenix, Arizona 85004

- 6. The time during which written submissions may be made and the time and place, if scheduled, where oral comments may be made.**

Written submissions may be made within thirty (30) days after the date of posting of the Notice of Rule Making. No hearing to receive oral comments has been scheduled at this time.

- 7. Any known timetable for agency decisions or other action in the proceeding.**

None at this time.

- 8. The date of posting the Notice of Rule Making.**

December 30, 2011

- 9. The deadline for the Authority to file a notice of adoption of the rule.**

One hundred and Eighty Days from the date of posting of the Notice of Rule Making.