Arizona Commerce Authority Executive Committee Minutes
PUBLIC MEETING MINUTES
(Telephonic Attendance)

Arizona Commerce Authority
333 North Central Ave., Ste. 1900
Phoenix, AZ 85004

Wednesday, July 18, 2012
11:00a.m.-12:00p.m.

MINUTES

I.   Call to Oder and Roll Call

Governor Jan Brewer, Chair, called the meeting to order at 11:00a.m.

The meeting was noticed and properly posted. Governor Jan Brewer continued to call the roll.

Board Members Present
Governor Jan Brewer, Chair
Gary Abrams
Roy Vallee

Board Members Not Present
Jerry Colangelo, Co-Chair

Governor's Staff Present
Eileen Klein

ACA Staff Present
Sandra Watson
Greg Linaman
David Thompson
Sarah Knaperek
Nicole McTheny

II.   **Welcome by Chairman-Governor Jan Brewer**

Governor Jan Brewer welcomed and thanked the Committee Members for joining today's meeting. She indicated that Sandra will join as an invited guest of the committee.

III.   **Approval of Minutes**

Governor Jan Brewer, Chair, introduced the minutes of the December 2, 2011 Executive Committee Meeting, the March 1, 2012 Executive Committee Meeting, the April 9, 2012 Executive Committee Meeting, and the May 9, 2012 Executive Committee Meeting. Gary Abrams moved to approve them and Roy Vallee seconded. Motion approved.

IV.   **Executive Session**

Governor Jan Brewed introduced the agenda for Executive Session. Gary Abrams moved to enter into executive session and Roy Vallee seconded. Motion approved.

A. **Personnel**

- CEO Contact Close Out

- CEO Search Update

B. **CEO's Report**

- Client Activity

V.   **Action Items**

A. **Ratification of Sandra Watson's appointment as Interim President & CEO**

Gary Abrams moved to ratify Sandra Watson's appointment as Interim President & CEO and Roy Vallee seconded. Motion approved.

VI.   **Board Discussion: Future Meeting Dates and Agenda Items**

No Discussion

VII.   **Call to the Public**

No public comments.

VIII.   Adjournment

Governor Jan Brewer moved to adjourn the meeting and Roy Vallee seconded. The motion passed and the meeting was adjourned at 12:32p.m. Motion approved.