

PUBLIC MEETING MINUTES

**EXECUTIVE COMMITTEE OF THE
ARIZONA COMMERCE AUTHORITY BOARD OF DIRECTORS**

A meeting of the Executive Committee of the ACA Board of Directors was held at the following time and place:

**Tuesday, October 10, 2017 at 11:00 a.m.
118 North 7th Avenue, Suite 400 Phoenix, AZ 85007
(Members of the Committee appeared telephonically)**

*All items on the Agenda which may be acted upon by the Committee are indicated with asterisks.

I. Call to Order and Roll Call

Brian Mueller, Chair, called the meeting to order at 11:00 a.m.

The meeting was noticed and properly posted.

Committee Members Present (all by phone)

Brian Mueller, Chair

Gary Abrams

Richard Adkerson

Committee Members Not Present

Governor Doug Ducey, Chair

Sandra Watson (Recused)

Other Board Members Present

James Keeley (by invitation of the Chair)

II. Welcome

Chair Mueller welcomed the Committee.

III. Approval of October 19, 2016 Minutes*

Chair Mueller introduced the minutes of the October 19, 2016 to the Executive Committee meeting. Richard Adkerson moved to approve the minutes. Gary Abrams seconded the motion. The motion was approved.



IV. Action Items

Chair Mueller called for a motion to enter into Executive Session. Gary Abrams moved to enter into Executive Session. Richard Adkerson seconded the motion. The motion was approved.

The Executive Committee returned to Public Session at 11:03 a.m.

A. Fiscal Year 2017 CEO Performance Results*

B. Fiscal Year 2018 CEO Performance Goals*

Chair Mueller called for a motion to approve the proposed Fiscal Year 2017 CEO Performance Bonus. Richard Adkerson moved the motion to approve the proposed Fiscal Year 2017 CEO Performance Bonus. Gary Abrams seconded the motion. The motion was approved.

Chair Mueller called for a motion to approve the proposed Fiscal Year 2018 CEO Performance Goals. Gary Abrams moved the motion to approve the proposed Fiscal year 2018 CEO Performance Goals. Richard Adkerson seconded the motion. The motion was approved.

V. Call to Public

No public comments were made.

VI. Adjournment

Chair Mueller called for a motion to adjourn the meeting. Gary Abrams moved the motion to adjourn the meeting. Richard Adkerson seconded the motion. The motion was approved and the meeting adjourned at 11:04 a.m.

